

Letter of recommendation

Rostelecom

Rostelecom is the national operator of long-distance communication of Russia. The company owns a digital network, which allows to provide communication services in all the constituent entities of the Russian Federation. Rostelecom covers the full volume of demand in services of trunk grids and unifies networks of Russian operators into a single national network. The company ensures communication between Russia and 211 countries of the world; it has direct international communication lines with 75 operators in 72 countries.

In May 2002 a project started in our company for the construction of a unified integrated management system based on Microsoft Dynamics Axapta. The decision in favor of Microsoft Dynamics Axapta was influenced by the possibility of creating a geographically diffused enterprise management system, where IFRS/GAAP is not just one of the options of receiving financial reports, but a system, which is the basis for managerial control and obtaining operational information.

During the implementation of the project a large amount of issues related to the specifics of the company's activities was solved. The system ensured bookkeeping in compliance with Russian and international standards, tax accounting, separate cost accounting in all of the company's structural subdivisions, which have a financial department. A structure of analytical features was established for obtaining all necessary financial and managerial reports, reference books were built in and procedures developed for reporting according to international accounting standards, actual data on the company's budget items.

As a result of the project around 80 subdivisions of Rostelecom (Head office and 9 branches) were automated. The total number of users to this day equals over 1500.

In order to create a unified system of storage and use of information covering almost all aspects of the company's activities, an interface for integration with other software products used at the company was developed and implemented. In particular, integration was conducted with the billing system, Client-Bank system and the personnel management system BOSS-Kadrovik.

The main criteria in selecting the supplier of software products for the implementation, development and technical support of a project was the high level of competency of GMCS specialists in the field of providing services of managerial consulting, implementation and support of software systems of enterprise management. Most GMCS specialists have been working in IT consulting for over 8 years and have experience working on international projects.

Works on the development of the project were conducted by our company's specialists together with GMCS during 2004-2006, during this period joint efforts of the two companies completed: the project for the automation of the process of consolidated reporting, the project for the automation of international accounting of capital expenditures and fixed assets (IFRS), as well as implementing the module of analytical accounting of investments. During the implementation of these projects the functionality of Microsoft Dynamics Axapta was used with upgrades by GMCS. Of the main tasks that GMCS specialists were faced with there were the following: development of an integrated subsystem for consolidation of financial accounting data and tools of obtaining consolidated reports; creation of a single warehouse of consolidated data; implementation of unified regulations and control over procedure of data consolidation and reporting.

Rostelecom hopes for long-term productive cooperation with GMCS and can thoroughly recommend it as a reliable supplier of software products that provides a full range of accompanying services.

Head of the IT Department

Andrey Baklykov

Chief Accountant

Roman Frolov