

Letter of recommendation

Viru Keemia Grupp

With this letter we confirm that a team of GMCS consultants took part in the project for the implementation of the Baan ERP (Baan IV) system for Viru Keemia Grupp AS, and in particular the production module at the VKG Oil AS subsidiary.

The decision to implement Baan ERP was made by us in order to improve the system of planning and managing key business processes at the enterprise.

By the time of the start of the cooperation with GMCS the system was partially launched into working operation at the enterprise, but a few issues remained unsolved. As part of the project the team of GMCS consultants conducted the audit of existing solutions, implementation of a cost accounting and calculation of actual cost of the enterprise's produce functionality. As a result Viru Keemia Grupp AS transitioned to the localized version of the system, developed by GMCS.

At the moment the enterprise has obtained the possibility of receiving reporting in compliance to international IAS standards.

Work on the project took place in a warm and friendly atmosphere and an environment of constructive cooperation. We found common ground with GMCS consultants, who are experts in their field, straight away. GMCS specialists demonstrated excellent understanding of the specifics of our business, due to which the implementation process was quick and efficient. We would particularly like to note the capability and will of GMCS specialists to teach users to work within the Baan ERP system on their own and understand the logic of its functioning.

We are sincerely grateful to the GMCS team of consultants for the quality of works completed. At the moment our cooperation with GMCS is continuing. We are conducting joint works on 2 projects: implementation of the Fixed Assets module, developed by GMCS, and optimization of receiving data if the VKG Oil AS material balance using Baan IV resources.

Lyudmila Palladiy

Financial Director